

FORM 11-K

(Mark one)

Annual Report Pursuant to Section 15(d) of the
Securities Exchange Act of 1934 [Fee Required]

For the fiscal year ended December 31, 1993

or

Transition Report Pursuant to Section 15(d) of the
Securities Exchange Act of 1934 [No Fee Required]

For the transition period from _____ to _____

Commission File Number 1-5057

A. Full title of the plan and the address of the plan, if different from
that of the issuer named below:

BOISE CASCADE CORPORATION
QUALIFIED EMPLOYEE SAVINGS TRUST (QUEST)

B. Name of the issuer of the securities held pursuant to the plan and the
address of its principal executive office:

BOISE CASCADE CORPORATION
One Jefferson Square
P.O. Box 50
Boise, Idaho 83728-0001

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Board of Directors of
Boise Cascade Corporation:

We have audited the accompanying combined statements of participants' equity and net assets available for plan benefits of the Boise Cascade Corporation Qualified Employee Savings Trust (QUEST) as of December 31, 1993, 1992, and 1991, and the related combined statements of changes in participants' equity and net assets available for plan benefits for the years then ended. These financial statements and the schedules referred to below are the responsibility of Boise Cascade Corporation. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined financial position of the Boise Cascade Corporation Qualified Employee Savings Trust (QUEST) as of December 31, 1993, 1992, and 1991, and the combined changes in participants' equity and net assets available for plan benefits for the years then ended in conformity with generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules I, II, III, IV, and V are presented for purposes of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and/or the Securities and Exchange Commission rules and regulations under the Securities Exchange Act of 1934. Such schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Boise, Idaho
April 15, 1994

ARTHUR ANDERSEN & CO.

BOISE CASCADE CORPORATION

QUALIFIED EMPLOYEE SAVINGS TRUST (QUEST)

COMBINED STATEMENTS OF PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS (Note 2)

	1993	December 31 1992	1991
Assets			
Investments, at current value (Note 1)	\$13,555,723	\$ 9,838,289	\$ 7,063,806
Cash	5,067	323	1,520
Short-term securities at cost, which approximates market	52,004	23,234	25,000
Dividends receivable	5,712	4,980	2,230
Due from participants	1,371	2,180	1,572
Due from other of the Plan's funds	3,695	1,782	-
Company contributions receivable	423	782	678
Interest receivable	105	36	93
	<u>13,624,100</u>	<u>9,871,606</u>	<u>7,094,899</u>
Liabilities			
Due to other of the Plan's funds	3,695	1,782	-
Due to participants	41	164	-
Due to Company	-	3,953	-
Accounts payable	-	-	18,031
Other	4,146	1,986	1,522
	<u>7,882</u>	<u>7,885</u>	<u>19,553</u>
Participants' equity and net assets available for plan benefits at end of the year	<u>\$13,616,218</u>	<u>\$ 9,863,721</u>	<u>\$ 7,075,346</u>

COMBINED STATEMENTS OF CHANGES IN PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS (Note 2)

	1993	December 31 1992	1991
Participants' equity and net assets provided by (used for)			
Investment income			
Interest income	\$ 648,321	\$ 526,018	\$ 383,243
Dividend income and mutual fund distributions	264,612	53,954	43,752
Contributions			
Participants' contributions	2,231,558	1,893,704	1,669,706
Company contributions	992,689	860,618	753,392
Forfeitures (Note 1)	(6,904)	(24,256)	(14,722)
Amounts transferred from other plans (Note 1)	26,093	-	-
Appreciation (depreciation) of investments, net (Note 1)	(11,012)	(71,191)	215,311
Payments to participants (Note 1)	(392,860)	(450,472)	(187,514)
	<hr/>	<hr/>	<hr/>
Increase in participants' equity and net assets	3,752,497	2,788,375	2,863,168
Participants' equity and net assets available for plan benefits at			
Beginning of the year	9,863,721	7,075,346	4,212,178
End of the year	<u>\$13,616,218</u>	<u>\$ 9,863,721</u>	<u>\$ 7,075,346</u>

The accompanying notes are an integral part of these Financial Statements.

BOISE CASCADE CORPORATION
QUALIFIED EMPLOYEE SAVINGS TRUST (QUEST)
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

PLAN DESCRIPTION. The Boise Cascade Corporation Qualified Employee Savings Trust (the "Plan") is a defined contribution plan and is administered by Boise Cascade Corporation. At December 31, 1993, 1,057 U.S. nonunion hourly employees and 64 former employees at selected locations of Boise Cascade Corporation, its U.S. subsidiaries, and certain affiliates (collectively the "Company") were participating in the Plan.

Participants who are employees of the Company may contribute to the Plan in whole percentages of their compensation for each pay period. The Company's contributions to the Plan and amounts that may be contributed by participants vary by covered locations. In addition, amounts that participants may contribute to the Plan are subject to limitations set forth in the Internal Revenue Code (the "Code").

The Plan provides that participants may contribute to the Plan in accordance with Section 401(k) of the Code. These participants defer income taxes by reducing their current taxable income for federal and most state income tax purposes by the amount of their contributions. The contributions, including associated net earnings on investments, become subject to taxation at the time the participant withdraws them from the Plan (see Note 3). Participants may also elect to contribute to the Plan without deferring income taxes on amounts contributed. Taxation of net earnings on such contributions is deferred until the earnings are distributed from the Plan. Participants may make pretax and after-tax contributions. Participants' contributions are recorded in either a "Before-Tax Contribution Account" or an "After-Tax Contribution Account" as appropriate.

INVESTMENTS. At December 31, 1993, the Plan had investment funds consisting of: a Fixed Income Fund that invests primarily in bank and insurance investment contracts that provide a fixed interest rate; a Diversified Common Stock Fund that invests primarily in mutual funds that invest in common stocks or securities that are convertible into common stocks; and a Boise Cascade Corporation Common Stock Fund that invests primarily in the Company's \$2.50 par value common stock. Investments in these funds are made in accordance with guidelines in the Master Trust Agreement for Defined Contribution Plans between State Street Bank and Trust Company, as trustee, and the Company (the "Trust") and are apportioned among the funds as directed by each participant. The Plan also had a Participants' Loan Fund (see Note 2).

The following table sets forth rates of return experienced by each of the Plan's funds for the years indicated:

	Year Ended December 31		
	1993	1992	1991
Fixed Income Fund	7.42%	8.31%	8.95%
Diversified Common Stock Fund	9.23	(4.32)	50.76
Boise Cascade Corporation Common Stock Fund	13.59	(2.45)	(8.30)

The detail of the investments of each fund is as follows:

	Shares Held at the End of the Year	Cost of Each Item	Current Value at End of the Year
1993			
Fixed Income Fund			
State Street Bank and Trust Company (Pooled Investments)		\$9,381,780	\$9,381,780
Diversified Common Stock Fund			
Twentieth Century Investors, Inc.			
Growth Fund	50,858	\$1,124,715	\$1,139,213
Select Fund	28,549	1,139,672	1,126,530
		<u>\$2,264,387</u>	<u>\$2,265,743</u>
Boise Cascade Corporation Common Stock Fund	38,081	\$ 914,428	\$ 894,904
Participants' Loan Fund		\$1,013,296	\$1,013,296
1992			
Fixed Income Fund			
State Street Bank and Trust Company (Pooled Investments)		\$7,143,299	\$7,143,299
Diversified Common Stock Fund			
Twentieth Century Investors, Inc.			
Growth Fund	27,618	\$ 568,603	\$ 672,766
Select Fund	17,249	660,552	667,880
		<u>\$1,229,155</u>	<u>\$1,340,646</u>
Boise Cascade Corporation Common Stock Fund	33,200	\$ 805,046	\$ 701,350
Participants' Loan Fund		\$ 652,994	\$ 652,994
1991			
Fixed Income Fund			
State Street Bank and Trust Company (Pooled Investments)		\$5,318,065	\$5,318,065
Diversified Common Stock Fund			
Twentieth Century Investors, Inc.			
Growth Fund	21,303	\$ 383,939	\$ 550,248
Select Fund	11,924	444,021	505,559
		<u>\$ 827,960</u>	<u>\$1,055,807</u>
Boise Cascade Corporation Common Stock Fund	15,729	\$ 459,604	\$ 349,970
Participants' Loan Fund		\$ 339,964	\$ 339,964

The following schedule sets forth the number of employee participants making contributions to the Plan's investment funds:

Title of Fund	Number of Employee Participants Making Contributions at December 31		
	1993	1992	1991
Fixed Income Fund	545	545	561
Diversified Common Stock Fund	92	64	49
Boise Cascade Corporation Common Stock Fund	10	10	13
Participants contributing to more than one fund	298	235	180
Total	<u>945</u>	<u>854</u>	<u>803</u>

FORFEITURES. Contributions that are made by participants are fully vested at the time they are made. Participants' interest in contributions that the Company has made on their behalf become vested at the earlier of the time the participant reaches age 65, or (pursuant to definitions in the Plan) the

participant has made contributions to the Plan for 36 months, or has five years of credited service with the Company. Vesting also occurs upon the death of the participant, if termination of employment occurs due to total disability, or if the Company terminates the Plan. Unvested amounts that have been forfeited will generally be restored to the participant if reemployment occurs within a five-year period, as defined by the Plan. Forfeited Company contributions are used to offset amounts that the Company will contribute to the Plan in the future.

PAYMENTS TO PARTICIPANTS. The Plan pays amounts due to participants who are withdrawing part or all of their interest in the Plan approximately 25 days after the end of the month during which the participant informs the Plan's administrator of his or her intention to make the withdrawal.

APPRECIATION (DEPRECIATION) OF INVESTMENTS. Appreciation (depreciation) of investments in the Diversified Common Stock Fund and the Boise Cascade Corporation Common Stock Fund are recognized based on quoted market prices. The cost of any investments sold or distributed is based on average cost.

The following table sets forth that portion of the total net appreciation (depreciation) that was realized through sale or distribution in each of these funds during the years ended December 31, 1993, 1992, and 1991:

	Diversified Common Stock Fund	Boise Cascade Corporation Common Stock Fund	Combined
1993			
Current value	\$221,952	\$ 15,112	\$237,064
Average cost	204,533	17,580	222,113
Net appreciation (depreciation) realized	\$ 17,419	\$ (2,468)	\$ 14,951
1992			
Current value	\$355,592	\$ 1,058	\$356,650
Average cost	315,952	1,471	317,423
Net appreciation (depreciation) realized	\$ 39,640	\$ (413)	\$ 39,227
1991			
Current value	\$138,743	\$ 1,682	\$140,425
Average cost	121,771	1,944	123,715
Net appreciation (depreciation) realized	\$ 16,972	\$ (262)	\$ 16,710

The changes in the unrealized portion of the net appreciation (depreciation) of investments during the years were as follows:

	Diversified Common Stock Fund	Boise Cascade Corporation Common Stock Fund	Combined
Balance at December 31, 1990	\$ (18,574)	\$ (61,814)	\$ (80,388)
Unrealized net appreciation (depreciation)	246,421	(47,820)	198,601
Balance at December 31, 1991	227,847	(109,634)	118,213
Unrealized net appreciation (depreciation)	(116,356)	5,938	(110,418)
Balance at December 31, 1992	111,491	(103,696)	7,795
Unrealized net appreciation (depreciation)	(110,135)	84,172	(25,963)
Balance at December 31, 1993	\$ 1,356	\$ (19,524)	\$ (18,168)

EXPENSES. The Plan provides that all expenses of administration of the Plan may be paid out of the assets of the Plan. Expenses not paid by the Plan will be paid by the Company. In 1993, the Company paid all administration expenses of the Plan, except for brokerage fees and related taxes on security transactions. Investment management fees incurred by the investment funds of the Plan are paid from the assets of the fund to which they relate.

TRANSFERS FROM OTHER PLANS. During the year ended December 31, 1993, certain participants transferred their account balances from other tax-qualified profit sharing/401(k) benefit plans sponsored by previous employers into the Plan.

2. LOANS TO PARTICIPANTS

Participants who have made contributions to the Plan pursuant to Code Section 401(k) may, subject to the terms of the Plan, apply for loans from the Plan secured by such contributions. Such loans do not constitute withdrawals from the Plan. The "Investments, at current value" account in the Combined Statements of Participants' Equity and Net Assets Available for Plan Benefits at December 31, 1993, 1992, and 1991, included \$1,013,296, \$652,994, and \$339,964 of outstanding loans to Plan participants. The interest rate charged on these loans was 7.5% for 1993, 8% for 1992, and 9% for 1991. Participant loans are reflected in the Combined Statements of Changes in Participants' Equity and Net Assets Available for Plan Benefits as follows:

	Year Ended December 31		
	1993	1992	1991
Loans initiated, net of repayments and interest	\$ 326,812	\$ 313,780	\$ 231,021
Interest income	67,436	43,116	18,345
Payments to participants	(33,946)	(43,866)	(1,658)
Increase in participants' loans	360,302	313,030	247,708
Participants' loans:			
Beginning of the period	652,994	339,964	92,256
End of the period	\$1,013,296	\$ 652,994	\$ 339,964

3. FEDERAL INCOME TAXES

The Plan obtained its latest determination letter on September 22, 1989, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. As so qualified, the Company is entitled, for federal income tax purposes, to deduct its contributions to the trust fund up to the maximum amount permitted by the Code. The Plan has been amended since receiving the determination letter. The Company believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, the Company believes that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

Under the Plan, as so qualified, the Company understands that a participant is not subject to federal income tax on his or her share of employer contributions, the appreciation thereon, or the appreciation on the participant's contributions until these amounts are paid to the participant.

BOISE CASCADE CORPORATION
 QUALIFIED EMPLOYEE SAVINGS TRUST (QUEST)
 SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
 DECEMBER 31, 1993

Name of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
FIXED INCOME FUND			
State Street Bank and Trust Company(1)	Pooled Investments	\$9,381,780	\$9,381,780
DIVERSIFIED COMMON STOCK FUND			
Twentieth Century Investors, Inc.	Growth Fund, 50,858 shares	\$1,124,715	\$1,139,213
	Select Fund, 28,549 shares	1,139,672	1,126,530
		\$2,264,387	\$2,265,743
BOISE CASCADE CORPORATION COMMON STOCK FUND			
Boise Cascade Corporation(1)	Boise Cascade Corporation Common Stock, 38,081 shares	\$ 914,428	\$ 894,904
State Street Bank and Trust Company(1)	Short-Term Investment Fund, due dates and interest rates variable	\$ 52,004	\$ 52,004
PARTICIPANTS' LOAN FUND			
Boise Cascade Corporation(1)	Loans to plan participants, due dates variable, 7.5% interest rate	\$1,013,296	\$1,013,296

(1)Known party-in-interest.

QUALIFIED EMPLOYEE SAVINGS TRUST (QUEST)
FIXED INCOME FUNDSCHEDULE II -- STATEMENTS OF PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS

	1993	December 31 1992	1991
Assets			
Investments, at current value	\$9,381,780	\$7,143,299	\$5,318,065
Cash	4,216	242	-
Due from participants	337	1,581	1,226
Company contributions receivable	161	467	508
	<u>9,386,494</u>	<u>7,145,589</u>	<u>5,319,799</u>
Liabilities			
Due to other of the Plan's funds	3,695	-	-
Due to participants	20	138	-
Due to Company	-	2,711	-
Other	4,146	1,986	1,522
	<u>7,861</u>	<u>4,835</u>	<u>1,522</u>
Participants' equity and net assets available for plan benefits at end of the year	\$9,378,633	\$7,140,754	\$5,318,277

SCHEDULE III -- STATEMENTS OF CHANGES IN PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS

	1993	December 31 1992	1991
Participants' equity and net assets provided by (used for)			
Investment income			
Interest income	\$ 579,762	\$ 482,036	\$ 363,825
Contributions			
Participants' contributions	1,636,835	1,412,584	1,335,716
Company contributions	741,866	656,526	610,379
Forfeitures	(5,756)	(16,853)	(11,108)
Amounts transferred from other plans	13,340	-	-
Transfers between funds	(163,802)	(133,435)	(12,871)
Loans initiated, net of repayments and interest	(261,374)	(231,759)	(195,240)
Payments to participants	(302,992)	(346,622)	(159,272)
	<hr/>	<hr/>	<hr/>
Increase in participants' equity and net assets	2,237,879	1,822,477	1,931,429
Participants' equity and net assets available for plan benefits at			
Beginning of the year	7,140,754	5,318,277	3,386,848
	<hr/>	<hr/>	<hr/>
End of the year	\$9,378,633	\$7,140,754	\$5,318,277

QUALIFIED EMPLOYEE SAVINGS TRUST (QUEST)
 DIVERSIFIED COMMON STOCK FUND

SCHEDULE II -- STATEMENTS OF PARTICIPANTS' EQUITY AND
 NET ASSETS AVAILABLE FOR PLAN BENEFITS

	1993	December 31 1992	1991
Assets			
Investments, at current value	\$2,265,743	\$1,340,646	\$1,055,807
Cash	629	81	491
Due from participants	1,014	245	209
Company contributions receivable	257	137	90
Due from other of the Plan's funds	1,848	-	-
	<u>2,269,491</u>	<u>1,341,109</u>	<u>1,056,597</u>
Liabilities			
Due to participants	21	26	-
Due to other of the Plan's funds	-	1,782	-
Due to Company	-	1,120	-
	<u>21</u>	<u>2,928</u>	<u>-</u>
Participants' equity and net assets available for plan benefits at end of the year	<u>\$2,269,470</u>	<u>\$1,338,181</u>	<u>\$1,056,597</u>

SCHEDULE III -- STATEMENTS OF CHANGES IN PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS

	Year Ended December 31		
	1993	1992	1991
Participants' equity and net assets provided by (used for)			
Investment income			
Dividend income and mutual fund distributions	\$ 243,752	\$ 38,498	\$ 28,142
Contributions			
Participants' contributions	465,240	382,002	232,265
Company contributions	193,417	158,368	96,400
Forfeitures	(427)	(5,137)	(2,156)
Amounts transferred from other plans	12,425	-	-
Appreciation (depreciation) of investments, net	(92,716)	(76,716)	263,393
Transfers between funds	164,445	(100,440)	7,731
Loans initiated, net of repayments and interest	(43,292)	(71,789)	(25,890)
Payments to participants	(11,555)	(43,202)	(17,708)
	<hr/>	<hr/>	<hr/>
Increase in participants' equity and net assets	931,289	281,584	582,177
Participants' equity and net assets available for plan benefits at			
Beginning of the year	1,338,181	1,056,597	474,420
End of the year	<u>\$2,269,470</u>	<u>\$1,338,181</u>	<u>\$1,056,597</u>

QUALIFIED EMPLOYEE SAVINGS TRUST (QUEST)
BOISE CASCADE CORPORATION COMMON STOCK FUND

SCHEDULE II -- STATEMENTS OF PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS

	1993	December 31 1992	1991
Assets			
Investments, at current value	\$ 894,904	\$ 701,350	\$ 349,970
Cash	222	-	1,029
Short-term securities at cost, which approximates market	52,004	23,234	25,000
Dividends receivable	5,712	4,980	2,230
Due from other of the Plan's funds	1,847	1,782	-
Due from participants	20	354	137
Company contributions receivable	5	178	80
Interest receivable	105	36	93
	<u>954,819</u>	<u>731,914</u>	<u>378,539</u>
Liabilities			
Due to Company	-	122	-
Accounts payable	-	-	18,031
	<u>-</u>	<u>122</u>	<u>18,031</u>
Participants' equity and net assets available for plan benefits at end of the year	\$ 954,819	\$ 731,792	\$ 360,508

SCHEDULE III -- STATEMENTS OF CHANGES IN PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS

	1993	December 31 1992	1991
Participants' equity and net assets provided by (used for)			
Investment income			
Dividend income	\$ 20,860	\$ 15,456	\$ 15,610
Interest income	1,123	866	1,073
Contributions			
Participants' contributions	129,483	99,118	101,725
Company contributions	57,406	45,724	46,613
Forfeitures	(721)	(2,266)	(1,458)
Amounts transferred from other plans	328	-	-
Appreciation (depreciation) of investments, net	81,704	5,525	(48,082)
Transfers between funds	(643)	233,875	5,140
Loans initiated, net of repayments and interest	(22,146)	(10,232)	(9,891)
Payments to participants	(44,367)	(16,782)	(8,876)
	<hr/>	<hr/>	<hr/>
Increase in participants' equity and net assets	223,027	371,284	101,854
Participants' equity and net assets available for plan benefits at Beginning of the year	731,792	360,508	258,654
	<hr/>	<hr/>	<hr/>
End of the year	\$ 954,819	\$ 731,792	\$ 360,508

BOISE CASCADE CORPORATION
 QUALIFIED EMPLOYEE SAVINGS TRUST (QUEST)
 SCHEDULE OF REPORTABLE TRANSACTIONS
 FOR THE YEAR ENDED DECEMBER 31, 1993

Identity of Party Involved	Description of Asset (Include Interest Rate and Maturity in Case of Loan)	Number of Transactions	Total Dollar Value of Purchases	Total Dollar Value of Sales Price	Lease Rental	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
State Street Bank and Trust Company (1)	State Street Short-Term Investment Fund, interest rates and due dates variable	40	\$ 284,145	\$ -	\$ -	\$ -	\$ 284,145	\$ 284,145	\$ -
State Street Bank and Trust Company (1)	State Street Short-Term Investment Fund, interest rates and due dates variable	21	-	255,375	-	-	255,375	255,375	-
Twentieth Century Investors, Inc.	27,149 shares of Growth Fund	28	638,879	-	-	-	638,879	638,879	-
Twentieth Century Investors, Inc.	3,909 shares of Growth Fund	18	-	93,438	-	-	82,767	93,438	10,671
Twentieth Century Investors, Inc.	14,447 shares of Select Fund	28	600,886	-	-	-	600,886	600,886	-
Twentieth Century Investors, Inc.	3,147 shares of Select Fund	18	-	128,514	-	-	121,766	128,514	6,748

(1) Known party-in-interest.

BOISE CASCADE CORPORATION
 QUALIFIED EMPLOYEE SAVINGS TRUST (QUEST)
 SCHEDULE V

SCHEDULE OF THE PLAN'S ACTIVITY IN
 THE STATE STREET BANK AND TRUST COMPANY
 (POOLED INVESTMENTS)

	Year Ended December 31, 1993
Plan's proportionate share in the net investments of the State Street Bank and Trust Company (Pooled Investments) at beginning of the year	\$ 7,143,299
Investments	2,741,684
Withdrawals	(1,092,092)
Proportionate share of the interest income earned on investments	588,889
	<u>2,238,481</u>
Plan's proportionate share in the net investments of the State Street Bank and Trust Company (Pooled Investments) at end of the year	\$ 9,381,780

The following is a summary of the assets and liabilities of the State Street Bank and Trust Company (Pooled Investments) and the Plan's proportionate share in the net assets available:

	December 31, 1993
Cash and cash equivalents	\$ 11,383,916
Fixed income securities	304,503,974
Accrued interest	1,891,890
	<u>\$317,779,780</u>
Plan's proportionate share in net assets available	\$ 9,381,780

Changes in assets and liabilities of the State Street Bank and Trust Company (Pooled Investments) are as follows:

	Year Ended December 31, 1993
Balance at beginning of the year	\$236,810,280
Amounts purchased by participating plans	82,998,114
Amounts withdrawn by participating plans	(23,893,523)
	<u>59,104,591</u>
Net amounts purchased by participating plans	59,104,591
Interest income	21,864,909
	<u>21,864,909</u>
Balance at end of the year	\$317,779,780

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

BOISE CASCADE CORPORATION
QUALIFIED EMPLOYEE SAVINGS TRUST (QUEST)

Date: June 15, 1994

By /s/ J. M. Gwartney
J. M. Gwartney
Chairman of the
Retirement Committee

BOISE CASCADE CORPORATION

INDEX TO EXHIBIT
Filed with the Report
on Form 11-K for the Year Ended
December 31, 1993

Reference	Description	Page Number (1)
Exhibit A	Consent of Independent Public Accountants Dated June 15, 1994	16

(1) This material appears only in the manually signed original of the report on Form 11-K.

CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

As independent public accountants, we hereby consent to the incorporation of our report dated April 15, 1994, included in this Form 11-K for the year ended December 31, 1993, into the Company's previously filed registration statement on Form S-8 (File No. 33-21964).

ARTHUR ANDERSEN & CO.

Boise, Idaho
June 15, 1994