SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
--	--

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-028									
OMB Number:	3235-0287								
Estimated average b	urden								

Estimated average burden hours per response: 0.5

1. Nume and Address of Reporting Leson			2. Issuer Name and Ticker or Trading Symbol <u>OFFICE DEPOT INC</u> [ODP]	(Check	tionship of Reporting Person all applicable) Director Officer (give title	(s) to Issuer 10% Owner Other (specify	
				X	below)	below)	
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)		EVP, General Counse	& Secv	
2200 OLD GERMANTOWN ROAD			09/18/2006		,		
MAIL CODE: LEGL							
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)		idual or Joint/Group Filing (C	Check Applicable	
DELRAY				Line)	Form filed by One Reporti	ng Borcon	
	FL	33445			, , ,	0	
BEACH TE					Form filed by More than O Person	ne Reporting	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	09/18/2006		М		22,441	A	\$11.49	57,985	D	
Common Stock	09/18/2006		S		19,941	D	\$40	38,044	D	
Common Stock	09/18/2006		S ⁽¹⁾		2,500	D	\$40.01	35,544 ⁽²⁾⁽³⁾	D	
Common Stock								8,150	Ι	By Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy)	\$11.49	09/18/2006		М			22,441	02/14/2004 ⁽⁴⁾	02/14/2013	Common Stock	22,441	\$0	8,852	D	

Explanation of Responses:

1. Sales were effected pursuant to instructions from a 10b5-1 Sales Plan entered into on 8/9/2006 between reporting person and financial advisor.

2. As of 6/30/06 all shares of ODP in the 401k Plan were transferred/sold and disbursed among other investment options in the Plan.

3. Beneficial holdings on Table I is updated to include 875 total shares in the Employee Stock Purchase Plan; and 5097 total shares under a Deferred Compensation Plan as of 9/18/2006.

4. Each option is exercisable with respect to one-third of the shares on each annual anniversary of the date of the grant.

Remarks:

<u>By: Anne Zuckerman,</u>

<u>Attorney-in-Fact for:</u>

09/20/2006

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.