

FORM 11-K

(Mark one)

Annual Report Pursuant to Section 15(d) of the
Securities Exchange Act of 1934 [Fee Required]

For the fiscal year ended December 31, 1993

or

Transition Report Pursuant to Section 15(d) of the
Securities Exchange Act of 1934 [No Fee Required]

For the transition period from _____ to _____

Commission File Number 1-5057

A. Full title of the plan and the address of the plan, if different from
that of the issuer named below:

BOISE CASCADE CORPORATION
INDIVIDUAL RETIREMENT ACCOUNT PLAN

B. Name of the issuer of the securities held pursuant to the plan and the
address of its principal executive office:

BOISE CASCADE CORPORATION
One Jefferson Square
P.O. Box 50
Boise, Idaho 83728-0001

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Board of Directors of
Boise Cascade Corporation:

We have audited the accompanying combined statements of participants' equity and net assets available for plan benefits of the Boise Cascade Corporation Individual Retirement Account Plan as of December 31, 1993, 1992, and 1991, and the related combined statements of changes in participants' equity and net assets available for plan benefits for the years then ended. These financial statements and the schedules referred to below are the responsibility of Boise Cascade Corporation. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the combined financial position of the Boise Cascade Corporation Individual Retirement Account Plan as of December 31, 1993, 1992, and 1991, and the combined changes in participants' equity and net assets available for plan benefits for the years then ended in conformity with generally accepted accounting principles.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules I, II, III, and IV are presented for purposes of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and/or the Securities and Exchange Commission rules and regulations under the Securities Exchange Act of 1934. Such schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Boise, Idaho
April 15, 1994

ARTHUR ANDERSEN & CO.

BOISE CASCADE CORPORATION

INDIVIDUAL RETIREMENT ACCOUNT PLAN

COMBINED STATEMENTS OF PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS

	1993	December 31 1992	1991
Assets			
Investments, at current value (Note 1)	\$5,296,043	\$6,190,557	\$5,043,112
Cash	5,449	12,849	929
Short-term securities at cost, which approximates market (Note 1)	774,713	15,160	1,544,000
Interest receivable	2,149	363	1,984
Other	32	-	-
	<u>6,078,386</u>	<u>6,218,929</u>	<u>6,590,025</u>
Liabilities			
Other	<u>1,050</u>	<u>863</u>	<u>725</u>
Participants' equity and net assets available for plan benefits at end of the year	\$6,077,336	\$6,218,066	\$6,589,300

COMBINED STATEMENTS OF CHANGES IN PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS

	Year Ended December 31		
	1993	1992	1991
Participants' equity and net assets provided by (used for)			
Investment income			
Interest income	\$ 222,761	\$ 326,940	\$ 451,507
Dividend income and mutual fund distributions	158,881	44,518	35,773
Contributions			
Participants' contributions	112,417	140,890	172,644
Amounts transferred from other plans (Note 1)	29,849	147,531	193,211
Appreciation (depreciation) of investments, net (Note 1)	(37,552)	(104,612)	390,882
Payments to participants (Note 1)	(627,086)	(926,501)	(429,107)
	<u>(140,730)</u>	<u>(371,234)</u>	<u>814,910</u>
Increase (decrease) in participants' equity and net assets	(140,730)	(371,234)	814,910
Participants' equity and net assets available for plan benefits at			
Beginning of the year	6,218,066	6,589,300	5,774,390
End of the year	<u>\$6,077,336</u>	<u>\$6,218,066</u>	<u>\$6,589,300</u>

The accompanying notes are an integral part of these Financial Statements.

BOISE CASCADE CORPORATION
INDIVIDUAL RETIREMENT ACCOUNT PLAN
NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

PLAN DESCRIPTION. The Boise Cascade Corporation Individual Retirement Account Plan (the "Plan") is an individual retirement account plan administered by Boise Cascade Corporation (the "Company"). At December 31, 1993, there were 298 employees, 109 former employees, and 69 spouses who were participants in the Plan.

All contributions to the Plan are made by participants in the Plan and are fully vested at the time of contribution. Contributions are limited to an annual amount that does not exceed the lesser of 100% of a participant's compensation or \$2,000 to an individual participant account or \$2,250 to an account for an individual and his or her spouse. Contributions for a particular year can be made at any time during that year or prior to April 15 of the following year. Annual contributions made to individual retirement accounts in excess of these limitations are subject to an Internal Revenue Code (the "Code") penalty. Subject to the terms of the Plan and Internal Revenue Service regulations, participants may transfer to the Plan amounts distributed or withdrawn from another individual retirement account plan or from a tax-qualified employee benefit plan maintained by a previous employer.

INVESTMENTS. At December 31, 1993, there were three investment funds in the Plan: a Fixed Income Fund that invests primarily in bank and insurance investment contracts that provide a fixed interest rate; a Diversified Common Stock Fund that invests primarily in mutual funds that invest in common stocks or securities that are convertible into common stocks; and a Money Market Fund that invests in various types of money market securities. The short-term securities on the Combined Statements of Participants' Equity and Net Assets Available for Plan Benefits at December 31, 1991, resulted primarily from a maturity of an investment in the Fixed Income Fund that was invested with State Street Bank and Trust Company prior to reinvestment in a fixed rate investment contract.

Investments in these funds are made in accordance with guidelines in the Individual Retirement Account Plan Trust Agreement between State Street Bank and Trust Company, as trustee, and the Company. The trustee invests participants' accounts among the three funds as directed by each participant.

The following schedule sets forth the number of employee participants with contributions in the funds:

Title of Fund	Number of Employee Participants with Contributions in Funds as of December 31		
	1993	1992	1991
Fixed Income Fund	152	176	212
Diversified Common Stock Fund	50	36	43
Money Market Fund	6	6	8
Employees with contributions in more than one fund	90	103	110
Total employee participants	<u>298</u>	<u>321</u>	<u>373</u>

The detail of the investments of each fund is as follows:

	Shares Held at the End of the Year	Cost of Each Item	Current Value at End of the Year
1993			
Fixed Income Fund			
Prudential Asset Management Company, Inc.		\$ 647,954	\$ 647,954
Hartford Life Insurance Company		2,226,921	2,226,921
Peoples Security Life Insurance Company		881,403	881,403
		<u>\$3,756,278</u>	<u>\$3,756,278</u>
Diversified Common Stock Fund			
Twentieth Century Investors, Inc. Growth Fund	31,421	\$ 622,352	\$ 703,827
Select Fund	18,445	692,806	727,845
		<u>\$1,315,158</u>	<u>\$1,431,672</u>
Money Market Fund			
Eaton Vance Cash Management Fund		\$ 108,093	\$ 108,093
1992			
Fixed Income Fund			
Prudential Asset Management Company, Inc.		\$1,788,600	\$1,788,600
Hartford Life Insurance Company		2,119,205	2,119,205
Peoples Security Life Insurance Company		851,865	851,865
		<u>\$4,759,670</u>	<u>\$4,759,670</u>
Diversified Common Stock Fund			
Twentieth Century Investors, Inc. Growth Fund	27,019	\$ 492,532	\$ 658,178
Select Fund	16,870	608,929	653,193
		<u>\$1,101,461</u>	<u>\$1,311,371</u>
Money Market Fund			
Eaton Vance Cash Management Fund		\$ 119,516	\$ 119,516
1991			
Fixed Income Fund			
Prudential Asset Management Company, Inc.		\$2,723,953	\$2,723,953
Peoples Security Life Insurance Company		866,843	866,843
		<u>\$3,590,796</u>	<u>\$3,590,796</u>

Diversified Common Stock Fund			
Twentieth Century Investors, Inc.			
Growth Fund	26,368	\$ 419,454	\$ 681,079
Select Fund	14,742	504,762	625,074
		<u>\$ 924,216</u>	<u>\$1,306,153</u>
Money Market Fund			
Eaton Vance Cash Management Fund		\$ 146,163	\$ 146,163

The following tables set forth rates of return experienced by each of the Plan's funds for the periods indicated:

	Year Ended December 31		
	1993	1992	1991
Fixed Income Fund (1)			
Blended rate	4.17%	5.47%	6.32%
1988 Generation	9.01	8.99	8.97
Diversified Common Stock Fund	9.33	(4.41)	49.70
Money Market Fund	2.54	3.15	5.54

- (1) Commencing in 1989, the Fixed Income Fund of the Plan began investing primarily in investment contracts issued by insurance companies and banks. The return received by the fund from these contracts varies in response to prevailing market conditions at the time the investments were made. Prior to 1989, investments were made under annual contracts issued by insurance companies that had assured rates of return for the year of contribution and five subsequent years (a "generation"). The assured minimum rate of return was 8.95% for the 1988 generation.

APPRECIATION (DEPRECIATION) OF INVESTMENTS. Appreciation (depreciation) of investments in the Diversified Common Stock Fund is recognized based on quoted market prices. The cost of investments sold or distributed is based on average cost. The following table sets forth that portion of the total net appreciation (depreciation) that was realized through sale or distribution in the Diversified Common Stock Fund during the years ended December 31, 1993, 1992, and 1991.

1993	
Current value	\$ 317,991
Average cost	262,147
Net appreciation realized	<u>\$ 55,844</u>

1992	
Current value	\$ 366,441
Average cost	299,026
Net appreciation realized	<u>\$ 67,415</u>

1991	
Current value	\$ 240,700
Average cost	203,505
Net appreciation realized	<u>\$ 37,195</u>

The change in the unrealized portion of net appreciation (depreciation) of investments in the Diversified Common Stock Fund was as follows:

Balance at December 31, 1990	\$ 28,250
Unrealized appreciation	353,687
	<hr/>
Balance at December 31, 1991	381,937
Unrealized depreciation	(172,027)
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Balance at December 31, 1992	209,910
Unrealized depreciation	(93,396)
	<hr/>
Balance at December 31, 1993	\$ 116,514

EXPENSES. All expenses of administration of the Plan are paid by the Company. The expenses of administration include the fees and expenses of the trustee. Investment management fees incurred are paid from the assets of the fund to which they relate.

PAYMENTS TO PARTICIPANTS. Payments to participants withdrawing part or all of their account balances are made approximately 25 days after the last day of the month during which the participant informs the Plan administrator of that withdrawal.

2. FEDERAL INCOME TAXES

The Company has received a determination letter dated September 25, 1987, from the Internal Revenue Service holding that the Plan is qualified under Section 408 of the Code and, therefore, the Plan's related trust is exempt from federal income taxes. Subject to certain limitations on maximum annual contributions (see Note 1), participants' tax-deductible contributions and appreciation on all contributions are not subject to federal income taxes until such amounts are withdrawn by or distributed to the participant.

BOISE CASCADE CORPORATION
INDIVIDUAL RETIREMENT ACCOUNT PLAN
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES
DECEMBER 31, 1993

Name of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
FIXED INCOME FUND			
Prudential Asset Management Company, Inc.	Contract GA-8947, due dates and interest rates variable	\$ 647,954	\$ 647,954
Hartford Life Insurance Company	Floating Rate Contract, due 90 days from day of notice, interest rate variable	1,107,027	1,107,027
Hartford Life Insurance Company	Floating Rate Contract, due June 19, 1995, interest rate variable	1,119,894	1,119,894
Peoples Security Life Insurance Company	Floating Rate Contract, due 30 days from day of notice, interest rates variable	881,403	881,403
		<u>\$3,756,278</u>	<u>\$3,756,278</u>
State Street Bank and Trust Company (1)	Short-Term Investment Fund, due dates and interest rates variable	\$ 774,713	\$ 774,713
DIVERSIFIED COMMON STOCK FUND			
Twentieth Century Investors, Inc.	Growth Fund, 31,421 shares Select Fund, 18,445 shares	\$ 622,352 692,806	\$ 703,827 727,845
		<u>\$1,315,158</u>	<u>\$1,431,672</u>
MONEY MARKET FUND			
Eaton Vance Cash Management Fund	Not applicable	\$ 108,093	\$ 108,093

(1) Known party-in-interest.

INDIVIDUAL RETIREMENT ACCOUNT PLAN
FIXED INCOME FUNDSCHEDULE II -- STATEMENTS OF PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS

	1993	December 31 1992	1991
Assets			
Investments, at current value	\$3,756,278	\$4,759,670	\$3,590,796
Cash	1,691	9,935	599
Short-term securities at cost, which approximates market	774,713	15,160	1,544,000
Interest receivable	1,945	67	1,984
Other	6	-	-
	<u>4,534,633</u>	<u>4,784,832</u>	<u>5,137,379</u>
Liabilities			
Other	1,050	863	725
	<u>1,050</u>	<u>863</u>	<u>725</u>
Participants' equity and net assets available for plan benefits at end of the year	\$4,533,583	\$4,783,969	\$5,136,654

SCHEDULE III -- STATEMENTS OF CHANGES IN PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS

	Year Ended December 31		
	1993	1992	1991
Participants' equity and net assets provided by (used for)			
Investment income			
Interest income	\$ 219,863	\$ 323,040	\$ 443,532
Contributions			
Participants' contributions	56,067	69,322	129,407
Amounts transferred from other plans	22,870	41,589	145,445
Payments to participants	(467,868)	(629,709)	(350,753)
Transfers between funds	(81,318)	(156,927)	54,010
	<u>219,863</u>	<u>323,040</u>	<u>443,532</u>
Increase (decrease) in participants' equity and net assets	(250,386)	(352,685)	421,641
Participants' equity and net assets available for plan benefits at Beginning of the year	4,783,969	5,136,654	4,715,013
	<u>4,783,969</u>	<u>5,136,654</u>	<u>4,715,013</u>
End of the year	\$4,533,583	\$4,783,969	\$5,136,654

INDIVIDUAL RETIREMENT ACCOUNT PLAN
DIVERSIFIED COMMON STOCK FUNDSCHEDULE II -- STATEMENTS OF PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS

	1993	December 31 1992	1991
Assets			
Investments, at current value	\$1,431,672	\$1,311,371	\$1,306,153
Cash	3,597	2,914	330
Other	26	-	-
	<hr/>	<hr/>	<hr/>
Participants' equity and net assets available for plan benefits at end of the year	\$1,435,295	\$1,314,285	\$1,306,483

SCHEDULE III -- STATEMENTS OF CHANGES IN PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS

	Year Ended December 31		
	1993	1992	1991
Participants' equity and net assets provided by (used for)			
Investment income			
Dividend income and mutual fund distributions	\$ 158,906	\$ 44,518	\$ 35,773
Contributions			
Participants' contributions	53,850	70,543	40,181
Amounts transferred from other plans	3,976	86,508	47,766
Appreciation (depreciation) of investments, net	(37,552)	(104,612)	390,882
Payments to participants	(149,499)	(251,777)	(61,973)
Transfers between funds	91,329	162,622	(54,010)
	<hr/>	<hr/>	<hr/>
Increase in participants' equity and net assets	121,010	7,802	398,619
Participants' equity and net assets available for plan benefits at Beginning of the year	1,314,285	1,306,483	907,864
	<hr/>	<hr/>	<hr/>
End of the year	\$1,435,295	\$1,314,285	\$1,306,483

INDIVIDUAL RETIREMENT ACCOUNT PLAN
MONEY MARKET FUNDSCHEDULE II -- STATEMENTS OF PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS

	December 31		
	1993	1992	1991
Assets			
Investments, at current value	\$ 108,093	\$ 119,516	\$ 146,163
Cash	161	-	-
Interest receivable	204	296	-
	<u> </u>	<u> </u>	<u> </u>
Participants' equity and net assets available for plan benefits at end of the year	\$ 108,458	\$ 119,812	\$ 146,163

SCHEDULE III -- STATEMENTS OF CHANGES IN PARTICIPANTS' EQUITY AND
NET ASSETS AVAILABLE FOR PLAN BENEFITS

	Year Ended December 31		
	1993	1992	1991
Participants' equity and net assets provided by (used for)			
Investment income			
Interest income	\$ 2,873	\$ 3,900	\$ 7,975
Contributions			
Participants' contributions	2,500	1,025	3,056
Amounts transferred from other plans	3,003	19,434	-
Payments to participants	(9,719)	(45,015)	(16,381)
Transfers between funds	(10,011)	(5,695)	-
	<u> </u>	<u> </u>	<u> </u>
Decrease in participants' equity and net assets	(11,354)	(26,351)	(5,350)
Participants' equity and net assets available for plan benefits at Beginning of the year	119,812	146,163	151,513
End of the year	\$ 108,458	\$ 119,812	\$ 146,163

BOISE CASCADE CORPORATION
INDIVIDUAL RETIREMENT ACCOUNT PLAN
SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 1993

Identity of Party Involved	Description of Asset (Include Interest Rate and Maturity in Case of Loan)	Number of Transactions	Total Dollar Value of Purchases	Total Dollar Value of Sales Price	Lease Rental	Expense Incurred with Transaction	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
State Street Bank and Trust Company(1)	State Street Short-Term Investment Fund, interest rates and due dates variable	36	\$1,278,976	\$ -	\$ -	\$ -	\$1,278,976	\$1,278,976	\$ -
State Street Bank and Trust Company(1)	State Street Short-Term Investment Fund, interest rates and due dates variable	27	-	519,422	-	-	519,422	519,422	-
Twentieth Century Investors, Inc.	10,570 shares of Growth Fund	28	246,552	-	-	-	246,552	246,552	-
Twentieth Century Investors, Inc.	6,168 shares of Growth Fund	28	-	149,524	-	-	116,732	149,524	32,792
Twentieth Century Investors, Inc.	5,563 shares of Select Fund	30	229,292	-	-	-	229,292	229,292	-
Twentieth Century Investors, Inc.	3,988 shares of Select Fund	17	-	168,467	-	-	145,415	168,467	23,052

(1) Known party-in-interest.

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

BOISE CASCADE CORPORATION
INDIVIDUAL RETIREMENT ACCOUNT PLAN

Date: June 15, 1994

By /s/J. M. Gwartney

J. M. Gwartney
Chairman of the
Retirement Committee

BOISE CASCADE CORPORATION

INDEX TO EXHIBITS
Filed with the Report
on Form 11-K for the
Year Ended December 31, 1993

Reference Number(1)	Description	Page
Exhibit A	Consent of Independent Public Accountants Dated June 15, 1994	14

(1) This material appears only in the manually signed original of the report on Form 11-K.

CONSENT OF INDEPENDENT PUBLIC ACCOUNTANTS

As independent public accountants, we hereby consent to the incorporation of our report dated April 15, 1994, included in this Form 11-K for the year ended December 31, 1993, into the Company's previously filed post-effective amendment No. 1 to Form S-8 registration statement (File No. 2-96196).

ARTHUR ANDERSEN & CO.

Boise, Idaho
June 15, 1994