



Selected Consolidated Financial Data  
For The Quarter Ended December 31, 2022  
(Dollars In Millions)  
(Unaudited)

**Balance Sheet Summary**

Cash	\$403	Short-Term Debt	\$16
Receivables	\$536	Trade Payables	\$821
Inventory	\$828	Other Current Liabilities	<u>\$1,022</u>
Other Current Assets	<u>\$143</u>	<b>Total Current Liabilities</b>	<b>\$1,859</b>
<b>Total Current Assets</b>	<b>\$1,910</b>		
Property & Equipment	\$352	Long-Term Debt	\$172
Other Long-Term Assets	<u>\$1,887</u>	Other Long-Term Liabilities	<u>\$831</u>
<b>Total Assets</b>	<b>\$4,149</b>	<b>Total Liabilities</b>	<b>\$2,862</b>
		<b>Shareholders' Equity</b>	<b>\$1,287</b>

**Earnings and Cash Flow Summary**

	<u>Q4</u>	<u>YTD</u>	<u>LTM</u>
Adjusted EBITDA <sup>1</sup>	\$89	\$437	\$437
	<u>Q4</u>	<u>YTD</u>	<u>LTM</u>
Operating Cash Flows	\$158	\$237	\$237
Capital Expenditures	<u>(\$31)</u>	<u>(\$99)</u>	<u>(\$99)</u>
<b>Free Cash Flow<sup>1</sup></b>	<b>\$127</b>	<b>\$138</b>	<b>\$138</b>

**Liquidity & Capitalization Summary**

<u>Capitalization</u>		<u>Short-Term Liquidity</u>	
Short-Term Debt	\$16	Cash and cash equivalents	\$403
Long-Term Debt	\$172	Credit Line Availability	<u>\$856</u>
Shareholders' Equity	<u>\$1,287</u>	<b>Total Available Liquidity</b>	<b>\$1,259</b>
<b>Total Invested Capital</b>	<b>\$1,475</b>		
		<b>Net Cash (Debt) Position</b>	<b>\$215</b>

**Credit Profile and Metrics (as calculated)**

Current Ratio	1.03	NASDAQ Stock Symbol	ODP
Cash Coverage Ratio	0.12	D&B Failure Score <sup>2,3</sup>	43
Total Debt/ Total Assets	0.05	D&B Paydex <sup>®2,3</sup>	75
Total Debt/ Equity	0.15		

<sup>1</sup> Adjusted EBITDA and Free Cash Flow are Non-GAAP financial measures. Please see <https://investor.theodpcorp.com/financial-information/supplemental-data>

<sup>2</sup> D&B and Paydex are trademarks of the Dunn & Bradstreet Corporation. D&B Metrics as of 2/7/2023

<sup>3</sup> D&B Failure Score (formerly Financial Stress Score), and Paydex are for The ODP Corporation

Definitions

Current Ratio = current assets/current liabilities

Total Debt / Total Assets = (short-term debt + long-term debt)/Total assets

Cash Coverage Ratio = LTM operating cash flows/Average current liabilities

Total Debt/ Equity = (Short-term debt + Long-term debt)/Shareholders' equity

Net Cash (Debt) Position = Cash and Cash Equivalents - Short-Term Debt - Long-Term Debt