

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of Earliest Event Reported): August 8, 2024

THE ODP CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

1-10948
(Commission
File Number)

85-1457062
(IRS Employer
Identification No.)

**6600 North Military Trail,
Boca Raton, FL**
(Address of Principal Executive Offices)

33496
(Zip Code)

(561) 438-4800
(Registrant's Telephone Number, Including Area Code)

Former Name or Former Address, If Changed Since Last Report: N/A

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of Each Class	Trading Symbol(s)	Name of Each Exchange on which Registered
Common Stock, par value \$0.01 per share	ODP	The NASDAQ Stock Market (NASDAQ Global Select Market)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

The ODP Corporation is furnishing this Current Report on Form 8-K to provide supplemental information relating to cash flows for the three months ended March 30, 2024 and June 29, 2024 and the six months ended June 29, 2024. The supplemental information presents the operating results and cash flows between operating and discontinued operations for all periods presented.

The information furnished pursuant to Item 7.01 in this Current Report on Form 8-K, including Exhibit 99.1, shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, and shall not be deemed incorporated by reference into any filing made by the Company under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in any such filing.

Item 9.01. Financial Statements and Exhibits.**(d) Exhibits.**

Exhibit No.	Description
99.1	Supplemental Financial Information of The ODP Corporation.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE ODP CORPORATION

Date: August 8, 2024

/s/ Sarah E. Hlavinka

Name: Sarah E. Hlavinka

Title: EVP, Chief Legal Officer and Corporate Secretary

Supplemental Financial Information of The ODP Corporation

	First Quarter 2024	Second Quarter 2024	First Half 2024
Cash flows from operating activities:			
Net income (loss)	\$ 15	\$ (73)	\$ (58)
Loss from discontinued operations, net of tax	(16)	(69)	(85)
Net income (loss) from continuing operations	31	(4)	27
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	25	24	49
Amortization of debt discount and issuance costs	1	—	1
Charges for losses on receivables and inventories	9	3	12
Asset impairments	6	8	14
Loss on disposition of assets, net	—	—	(1)
Compensation expense for share-based payments	9	10	20
Deferred income taxes and deferred tax asset valuation allowances	(8)	(10)	(18)
Changes in working capital and other operating activities	(29)	(32)	(61)
Net cash provided by (used in) operating activities of continuing operations	44	(1)	43
Net cash used in operating activities of discontinued operations	(6)	(10)	(16)
Net cash provided by (used in) operating activities	38	(11)	27
Cash flows from investing activities:			
Capital expenditures	(31)	(19)	(50)
Businesses acquired, net of cash acquired	—	—	—
Proceeds from disposition of assets	1	—	1
Other investing activities	—	1	1
Net cash used in investing activities of continuing operations	(30)	(18)	(48)
Net cash used in investing activities of discontinued operations	(4)	(2)	(5)
Net cash used in investing activities	(34)	(20)	(53)
Cash flows from financing activities:			
Net payments on long and short-term borrowings	(3)	(3)	(5)
Cash used in extinguishment and modification of debt	—	—	—
Debt retirement	(128)	(112)	(240)
Debt issuance	75	171	246
Share purchases for taxes, net of proceeds from employee share-based transactions	(6)	(9)	(15)
Repurchase of common stock for treasury and advance payment for accelerated share repurchase	(50)	(103)	(153)
Other financing activities	(1)	(5)	(7)
Net cash used in financing activities of continuing operations	(113)	(61)	(174)
Net cash provided by (used in) financing activities of discontinued operations	—	—	—
Net cash used in financing activities	(113)	(61)	(174)
Effect of exchange rate changes on cash, cash equivalents and restricted cash			
Net decrease in cash, cash equivalents and restricted cash	(110)	(92)	(202)
Cash, cash equivalents and restricted cash at beginning of period	395	285	395
Cash, cash equivalents and restricted cash at end of period	\$ 285	\$ 193	\$ 193

Amounts may not foot due to rounding. The sum of the quarterly amounts may not equal the reported amounts for the year due to rounding.