



The ODP Corporation Embarks on a New 10-Year, \$1.5B Transformative Partnership with Nationally Recognized Strategic Reseller

November 6, 2024

Leading workplace solutions provider joins forces with strategic reseller partner to enhance procurement efficiency and deliver a curated customer experience

BOCA RATON, Fla.--(BUSINESS WIRE)--Nov. 6, 2024-- The ODP Corporation (NASDAQ:ODP) ("ODP," or the "Company"), a leading provider of products, services and technology solutions to businesses and consumers, today announced a partnership with a large, growing strategic reseller organization, offering quality office, furniture, print, promotional and facility resource solutions to large multi-site companies. This partnership, worth up to \$1.5 billion spanning a 10-year period, will leverage the reseller provider's expertise in creating custom, results-driven e-commerce solutions and the Company's extensive fulfillment centers and delivery network.

"This collaboration enables a leader in reseller services to leverage our comprehensive product and service offerings, national distribution and award-winning e-commerce platform to service their customers," said David Centrella, EVP of The ODP Corporation and President of ODP Business Solutions. "This partnership reflects our commitment to providing solutions that address unique business needs."

"This partnership underscores ODP's commitment to providing value-added solutions that will help businesses and vendors thrive in today's competitive landscape," said Nisha Brown, VP of Marketing & Product Management at ODP Business Solutions. "We're excited about the opportunities this brings to our customers and the broader business community."

To learn more about The ODP Corporation, visit theodpcorp.com.

About The ODP Corporation

The ODP Corporation (NASDAQ:ODP) is a leading provider of products and services through an integrated business-to-business (B2B) distribution platform and omnichannel presence, which includes world-class supply chain and distribution operations, dedicated sales professionals, online presence and a network of Office Depot and OfficeMax retail stores. Through its operating companies Office Depot, LLC; ODP Business Solutions, LLC; and Veyer, LLC, The ODP Corporation empowers every business, professional, and consumer to achieve more every day. For more information, visit theodpcorp.com.

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FORWARD LOOKING STATEMENTS – THE ODP CORPORATION

This communication may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements or disclosures may discuss goals, intentions and expectations as to future trends, plans, events, results of operations, cash flow or financial condition, or state other information relating to, among other things, The ODP Corporation ("the Company"), based on current beliefs and assumptions made by, and information currently available to, management. Forward-looking statements generally will be accompanied by words such as "anticipate," "believe," "plan," "could," "estimate," "expect," "forecast," "guidance," "expectations", "outlook," "intend," "may," "possible," "potential," "predict," "project," "propose" "aim" or other similar words, phrases or expressions, or other variations of such words. These forward-looking statements are subject to various risks and uncertainties, many of which are outside of the Company's control. There can be no assurances that the Company will realize these expectations or that these beliefs will prove correct, and therefore investors and stakeholders should not place undue reliance on such statements.

Investors and shareholders should carefully consider the foregoing factors and the other risks and uncertainties described in the Company's Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K filed with the U.S. Securities and Exchange Commission. The Company does not assume any obligation to update or revise any forward-looking statements.

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