SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

1. Name and Address <u>COLLEY JEF</u>	1 0	*	2. Issuer Name and Ticker or Trading Symbol OFFICE DEPOT INC [ODP]		ionship of Reporting Person all applicable) Director Officer (give title	(s) to Issuer 10% Owner Other (specify
(Last) (First) (Mide 18105 LONG LAKE DRIVE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/28/2003		below) President-North Ame	below)
(Street) BOCA RATON (City)	FL (State)	33496 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than O Person	ng Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)	
Common Stock	07/28/2003		М		66,666	A	\$ <mark>9</mark> .2	88,209	D		
Common Stock	07/28/2003		S		800	D	\$16.61	87,409	D		
Common Stock	07/28/2003		S		200	D	\$16.6	87,209	D		
Common Stock	07/28/2003		S		1,000	D	\$16.58	86,209	D		
Common Stock	07/28/2003		S		2,000	D	\$16.56	84,209	D		
Common Stock	07/28/2003		S		1,000	D	\$16.55	83,209	D		
Common Stock	07/28/2003		S		7,000	D	\$16.54	76,209	D		
Common Stock	07/28/2003		S		12,666	D	\$16.53	63,543	D		
Common Stock	07/28/2003		S		10,000	D	\$16.52	53,543	D		
Common Stock	07/28/2003		S		11,700	D	\$16.51	41,843	D		
Common Stock	07/28/2003		S		5,300	D	\$16.5	36,543	D		
Common Stock	07/28/2003		S		15,000	D	\$16.7	21,543(1)	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option (Right to Buy)	\$9.2	07/28/2003		М			66,666	02/12/2002 ⁽²⁾	02/12/2011	Common Stock	66,666	\$0	33,334	D	

Explanation of Responses:

1. Beneficial Holdings on Table I is updated to include 2078 total shares under the Employee Stock Purchase Plan (ESPP) as of 7/28/03.

2. Each option is exercisable with respect to one-third of the shares on each annual anniversary of the date of the grant.

Remarks:

By: Brian Dan, Attorney-in-07/30/2003 Fact By: Brian Dan, Attorney-in-07/30/2003 Fact Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.