## Office DEPOT. OfficeMax

## Office Depot Opens Five New Workonomy™ Hub Coworking Spaces

## June 27, 2019

Over the Last Year, the Company Has Transformed Retail Space in Eight Locations to Include Coworking Hubs to Support the Workforce of Today

BOCA RATON, Fla.--(BUSINESS WIRE)--Jun. 27, 2019-- Office Depot, Inc. (NASDAQ:ODP), a leading B2B integrated distribution company providing business services and supplies, products and technology solutions, is opening five new Workonomy<sup>™</sup> Hub coworking spaces this week in the Houston, Chicago, Denver, Minneapolis, and Orlando markets. These new shared workspaces are integrated into existing Office Depot retail locations and offer a robust portfolio of professional products and services to help small business owners, entrepreneurs, freelancers, remote workers and startups achieve their goals in a flexible and modern environment.

Each location provides customers with a place to work independently or connect and exchange ideas with other entrepreneurs in their community from different backgrounds and industries. With up to 5,500 square feet of modernized office space, there are a variety of customizable coworking options, providing access to desks, private offices, conference rooms and event spaces.

"Technology has dramatically changed the way people conduct business today and Office Depot is uniquely positioned to leverage our internal assets, retail space, and omni-channel platform to help our customers succeed in their professional endeavors," said Gerry Smith, chief executive officer for Office Depot, Inc. "Our coworking spaces provide professionals with the working space and tools they need to run their businesses efficiently, in a way that is both convenient and cost-effective."

Whether dropping in for the day or signing up for a monthly membership, Workonomy Hub customers enjoy high-speed internet, complimentary refreshments, concierge services and convenient app-based booking, powered by Proximity. In addition, they have access to onsite tech support, printing, mailing and shipping services, office supplies and more. In partnership with Proximity Space, Inc., qualifying members are also able to use Proximity Guest Pass to gain access to over 400 independently-owned coworking locations within the Proximity Network.

To learn more about Office Depot's coworking services, visit officedepot.com/coworking or drop by your nearest Workonomy Hub:

- Chanhassen, Minnesota: 960 West 78th St.
- Evanston, Illinois: 2722 Green Bay Rd.
- Houston, Texas: 1401 North Loop West
- Irving, Texas: 1000 W. Airport Freeway
- Lake Zurich, Illinois: 731 W. Route 22
- Los Gatos, California: 15166 Los Gatos Blvd.
- Orlando, Florida: 7600 Dr. Phillips Blvd. Bay 158
- Westminster, Colorado: 9349 Sheridan Blvd.

Office Depot will open a ninth coworking space in Tigard, Oregon later this summer.

## About Office Depot, Inc.

Office Depot, Inc. (NASDAQ:ODP) is a leading provider of business services and supplies, products and technology solutions through its fully integrated B2B distribution platform of approximately 1,350 stores, online presence, and dedicated sales professionals and technicians to small, medium and enterprise businesses. Through its banner brands Office Depot®, OfficeMax®, CompuCom® and Grand&Toy®, as well as others, the Company offers its customers the tools and resources they need to focus on their passion of starting, growing and running their business. For more information, visit <u>news.officedepot.com</u> and follow @officedepot on <u>Facebook, Twitter</u> and <u>Instagram</u>.

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