Office DEPOT OfficeMax®

Office Depot Inks New Deal with Xerox, the Latest Investment in the Company's Print & Copy Services

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Deal Brings Xerox's Advanced Print Technology and Personalization Software to Office Depot's Diverse Customer Base

BOCA RATON, Fla.--(BUSINESS WIRE)--Feb. 7, 2019-- Office Depot, Inc. (NASDAQ:ODP), a leading <u>omnichannel provider of business services and supplies</u>, <u>products and technology solutions</u>, has announced the latest enhancement to the company's Print & Copy services with the placement of thousands of new Xerox units, from walk-up multifunction printers to high-end production devices and personalization software, in retail stores and regional production facilities nationwide. Walk-up customers can use the tablet-like user interface on the Xerox multifunction printers to copy, print, scan and checkout right at the device with a customized, secure auto-pay feature. Behind the counter, the Xerox Color C60/C70 Printer delivers colorful, quality applications ranging from invitations and posters to promotional products and marketing materials with the added convenience of being able to place orders in-store, online or through the Office Depot mobile app for in-store pick-up.

This marks an extension of the company's 30-year relationship with Xerox Corporation (NYSE:XRX) and is Office Depot's latest investment in its Workonomy™ platform of business services, including print and copy, technology, packing and shipping, furniture and administrative services married with "human touch" expertise.

"One of the core tenets of our Workonomy platform lies in meeting the needs of our business customers, on their terms, through our robust business services and expertise, including printing, technology, packing and shipping," said John Gannfors, chief merchandising and supply chain officer for Office Depot, Inc. "The demand for print services continues to be strong, and through this investment, our customers will continue to receive the same outstanding service, output and reliability they've come to expect from Office Depot."

Both retail and business customers will benefit from this new agreement, thanks to devices like the Xerox Iridesse® Production Press that prints metallic inks. Additionally, devices like the Xerox Brenva® HD Production Inkjet Press and the Xerox Trivor® Inkjet Press deliver high-speed inkjet printing with offset quality output, which gives customers the continued benefit of mass customization and variability of digital printing while offering superior quality and economic benefits.

"Our mantra is to be a true technology partner, expanding well beyond the box to provide strategic guidance and consultancy," said Mike Feldman, president, Americas Operations, Xerox. "Our long-term partnership with Office Depot is indicative of Xerox's staying power and we're confident our innovations will help propel their Workonomy platform even further."

For more information, visit an Office Depot or OfficeMax retail location near you, download the Office Depot app or visit us online at www.officedepot.com/services.

About Office Depot, Inc.

Office Depot, Inc. (NASDAQ:ODP) is a leading provider of business services and supplies, products and technology solutions through its fully integrated omni-channel platform of approximately 1,400 stores, online presence, and dedicated sales professionals and technicians to small, medium and enterprise businesses. Through its banner brands Office Depot®, OfficeMax®, CompuCom® and Grand&Toy®, the company offers its customers the tools and resources they need to focus on their passion of starting, growing and running their business. For more information, visit officedepot.com, download the Office Depot app on your iPhone or Android and follow @officedepot on Facebook, Twitter and Instagram.

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About Xerox

Xerox Corporation is a <u>technology</u> leader that innovates the way the world <u>communicates</u>, <u>connects and works</u>. We understand what's at the heart of sharing information – and all of the forms it can take. We embrace the integration of paper and digital, the increasing requirement for mobility, and the need for seamless integration between work and personal worlds. Every day, our innovative print technologies and intelligent work solutions help people communicate and work better. Discover more at <u>www.xerox.com</u> and follow us on Twitter at <u>@Xerox</u>.

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